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*Attorneys for the Plan Administrator and
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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X		
In re:	:	Chapter 11
	:	
FLETCHER INTERNATIONAL, LTD.,	:	Case No. 12-12796 (REG)
	:	
Debtor.	:	
	:	
-----X		

**STIPULATION AND ORDER WITHDRAWING
PROOFS OF CLAIM FILED BY STEWART TURNER**

This Stipulation and Order is entered into between Richard J. Davis, the Plan Administrator and former Chapter 11 Trustee (the “**Plan Administrator**”) of Fletcher International, Ltd. (the “**Debtor**”), and Stewart Turner (the “**Claimant**,” and together with the Debtor, the “**Parties**”).

RECITALS

WHEREAS, on January 18, 2013, Claimant filed Proof of Claim No. 68, asserting claims in the amount of \$33,502.76, including a priority claim in the amount of \$11,725.00, and asserting certain unliquidated claims;

WHEREAS, on May 19, 2014, Claimant filed Proof of Claim No. 72, asserting an administrative claim in the amount of \$10,000.00, and asserting certain unliquidated claims, and

purporting to reduce the amount of Claim No. 68 by \$10,000 (together with Proof of Claim No. 68, the “**Proofs of Claim**”);

WHEREAS, by Order dated June 11, 2014 [Docket No. 558], the Court ordered that Proof of Claim No. 68 be equitably subordinated and classified as a Class 5 Insider Claim;

WHEREAS, the Plan Administrator disputes that the Debtor’s estate is liable for the amounts sought in the Proofs of Claim and believes that the Debtor has other claims against the Claimant; and

WHEREAS, the Parties have reached a settlement with respect to the Proofs of Claim and any claims the Debtor has against the Claimant.

IT IS HERBY STIPULATED AND AGREED AS FOLLOWS:

1. The following proofs of claim submitted by the Claimant are hereby withdrawn with prejudice:

- Proof of Claim No. 68 filed by Claimant in the amount of \$33,502.76, including a priority claim in the amount of \$11,725.00, and asserting certain unliquidated claims; and
- Proof of Claim No. 72 filed by Claimant asserting an administrative claim in the amount of \$10,000.00, and asserting certain unliquidated claims.

2. The Parties hereby release all claims against each other.

3. The Clerk of this Court is authorized to update the official claims register accordingly.

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Dated: New York, New York
November 3, 2014

LUSKIN, STERN & EISLER LLP

/s/ Stewart Turner
Stewart Turner

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Claimant, pro se

By: Michael Luskin
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*Attorneys for the Plan Administrator and
Former Chapter 11 Trustee*

SO ORDERED:

Dated: New York, New York
November 13, 2014

s/ Robert E. Gerber
Honorable Robert E. Gerber
United States Bankruptcy Judge